GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA

UNSTARRED QUESTION NO:3834
ANSWERED ON:08.08.2002
SETTING UP OF PSUS IN J & K
ABDUL RASHID SHAHEEN

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) the number of undertakings in Jammu & Kashmir along with the details of progress made by these undertakings during the last three years;

(b) whether the Government have not taken keen interest in setting up undertakings in Jammu and Kashmir;

(c) if so, the reasons therefor; and

(d) the details of efforts made by the Government for the industrial development in Jammu and Kashmir during the last three years?

Answer

MINISTER OF STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (DR. VALLABHBHAI KATHIRIA).

(a): As per the location of registered office, there is one Central Public Sector Undertaking in the state of Jammu & Kashmir namely J & K Mineral Development Corporation Ltd.(J&KMDCL) which is under construction according to details given in Volume-I of Public Enterprises Survey, 2001 which was laid in the Parliament on 7.3.2002 and is a published document. So far as State Government Public Sector Undertakings are concerned, such information is not maintained centrally.

(b)to(d): The Government of India have extended the North East Industrial Policy package to the State of Jammu & Kashmir with a view to promote and facilitate investments in the industrial sector. The salient features of the proposed package components are:-

(i) 100% Excise exemption to the investment for new industrial units and units under substantial expansion;

(ii) Capital Investment Subsidy to the extent of 15% to the capital investment or Rs. 30 lakhs whichever is less;

(iii) The working Capital Investment Subsidy to the extent of 3%;

(iv) 100% Insurance premium on the Capital Investment.

The above policy package has been notified on 14th June, 2002 by the Department of Industrial Policy & Promotion.